RESOLUTION 23-16 - REVOCABLE LICENSE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND BRIANNA DAVIDS

- WHEREAS, The Delaware River and Bay Authority (the "Authority"), is the operator of the Cape May Airport ("Airport"); and
- WHEREAS, Brianna Davids ("Ms. Davids") owns property adjacent to the airport and desires to fence the property; and
- WHEREAS, the Airport security fence is located approximately 7.5 feet off the common property line; and
- WHEREAS, Ms. Davids has requested the Authority's consent to permit her to extend her fence across the common property line to the Airport security fence; and
- WHEREAS, the Authority is willing to grant a Revocable License to Ms. Davids to install her fence on airport property; and
- WHEREAS, the Authority shall have the right to terminate this License with sixty (60) days notice for any reason; and
- WHEREAS, in lieu of rental payment of \$662 annually, Ms. Davids agrees to maintain the licensed property and the fence; and
- NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Revocable License Agreement with Brianna Davids, and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 23-16 - Executive Summary

Resolution: Authorizing the Execution of a Revocable License

Agreement between the Delaware River and Bay Authority

and Brianna Davids, regarding Cape May Airport

Committee: Economic Development

Committee Date: April 18, 2023

Board Date: April 18, 2023

Purpose of Resolution:

To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a Revocable License Agreement for space at the Cape May Castle Airport.

Background for Resolution:

The Delaware River and Bay Authority operates the Cape May Airport. Ms. Brianna Davids, owns property directly adjacent to the airport and wishes to install a fence around her property. The airport fence is approximately 7.5 feet off the common property line. If Ms. Davis were to fence along the common property line, there would be 7.5 foot space between the 2 fences that would be difficult for the Authority to maintain. Our FAA grant assurances require that we receive FMV for the use of the property. It was determined that her care and maintenance of the property is sufficient to cover the FMV use fee.